

MAPLEWOOD PUBLIC LIBRARY

**Balance Sheet
Governmental Funds
June 30, 2005**

	<u>General Fund</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>		
Cash	\$ 260,447	\$ 260,447
TOTAL ASSETS	<u>\$ 260,447</u>	<u>\$ 260,447</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Accounts payable	\$ 4,081	\$ 4,081
Payroll taxes payable	3,764	3,764
Accrued wages	<u>3,775</u>	<u>3,775</u>
TOTAL LIABILITIES	<u>\$ 11,620</u>	<u>\$ 11,620</u>
FUND BALANCE		
Unreserved, General Fund	<u>248,827</u>	<u>248,827</u>
TOTAL FUND EQUITY	<u>248,827</u>	248,827
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 260,447</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Tax revenue receivable, MLC and capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	<u>23,961</u>
Net assets of governmental activities	<u>\$ 272,788</u>

See the accompanying notes to financial statements